



# YOUR NEW HSA HEALTH PLAN

Selecting a health plan for yourself and your family is one of the most important decisions you make. A new Health Savings Account (HSA) health plan option will be introduced during open enrollment and we want you to be informed about how this new plan works. Over the next several weeks we'll be sending out a series of newsletters to help you learn about the HSA plan and how it works.

## WHAT IS AN HSA PLAN?

An HSA plan pairs a high-deductible PPO health plan with a health savings account (HSA). An HSA is designed to empower you to take control of the money you spend on your health care and allows you to save money for future health care expenses. The account is controlled by you and if the funds are not used, the money will continue to grow over time. You and The Company can put money in the HSA anytime, up to an IRS yearly maximum. The 2019 annual IRS contribution limits are \$3,500 for individual coverage and \$7,000 for family coverage. Individuals age 55 and older can contribute an additional \$1,000 per year.

## HOW THE HSA PLAN WORKS

1

You and The Company put money into your health savings account (HSA)

2

You seek medical services

3

The deductible and coinsurance are paid out-of-pocket or with money in your HSA

4

Once the deductible is met, the plan pays for a certain % of services

5

Unused money in your account rolls over every year to be used for future medical expenses