

## 403(B) AUTOMATIC INCREASE OPT-OUT GUIDE

If you do not wish to participate in this automatic increase program, you may do this online, by phone or through an AIG financial advisor.

### **It's simple and easy!**

#### **1. NEVER SET UP YOUR ACCOUNT?**

If you are someone who was previously Automatically Enrolled and have not updated anything in your account, you may opt out **beginning July 1, 2020** to avoid being automatically increased by 1%.

- Online
  - Access the AIG website at [www.valic.com](http://www.valic.com) and “Sign In”
  - Depending on your status in the plan, click on the appropriate link and follow the prompts. (If you have not signed in before, you will have to first register on the website to have access.)
  - On the Contribution Rate page of your account, click the “Opt Out” button and be sure you save your changes!
  
- Phone
  - Call (800) 448-2542 to reach an AIG Specialist
  - Provide your Social Security Number (SSN)
  - Direct the Specialist that you wish to opt-out.
  
- AIG Financial Advisor
  - Contact our local AIG Financial Advisors
    - **Henry Sholl:** (312) 438-8748 or [Henry.sholl@aig.com](mailto:Henry.sholl@aig.com)
    - **Peter Garzelloni, CFP®:** (312) 771-3315 or [Peter.Garzelloni@aig.com](mailto:Peter.Garzelloni@aig.com)

#### **2. CURRENTLY CONTRIBUTING LESS THAN 8%**

If you are someone who is currently contributing less than 8% and you do not want your contribution to be increased by 1%, you must “**SIGN IN**” to your account on or after **July 1, 2019** and change your deferral percentage back to your previous contribution rate.

- Online
  - Access the AIG website at [www.valic.com](http://www.valic.com) and click “**SIGN IN**”
  - Go to “**ACT**” along the top icons and select “**Manage Contributions**” on the drop down menu.

- Scroll down the page and click on the “minus” button to lower your contribution rate.
- Follow prompts to save your election.

**3. UNCERTAIN YOU HAVE AN ACCOUNT?**

If you are uncertain that you have an account, contact AIG on or after **July 1, 2019** for confirmation.

➤ Phone

- Call (800) 448-2542 to reach an AIG Specialist
- Ask the AIG Specialist to confirm if you have an account
- Provide your Social Security Number (SSN)
- Direct the Specialist that you wish to opt-out of the Automatic Increase.



***LAST DAY TO MAKE A CHANGE IS  
FRIDAY, JULY 10<sup>th</sup>***

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