



VALIC Retirement Services Company

AIG Retirement Services
P.O. Box 15648
Amarillo, TX 79105
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February 5, 2021

Re: Changes to the Moody Bible Institute of Chicago Retirement Plans

Dear Valued Client:

The Moody Bible Institute of Chicago is committed to offering a variety of quality investment options in the The Moody Bible Institute of Chicago retirement plans. The Employee Benefit Investment Committee, which oversees the Plan's investment fund lineup, regularly reviews investment options available to ensure they are meeting established guidelines. After a thorough review of fund offerings, the committee is pleased to announce the following changes to your fund lineup. These changes result in lower fees for you as a participant invested in these funds.

NEW INVESTMENT OPTIONS

Effective March 16, 2021, 12 new investment options will be added to the investment lineup. The new investment options are listed below:

Legal Fund Name	Ticker Symbol	Expense Ratio (Fees)
Vanguard Instl Trgt Retire 2015 Instl	VITVX	0.09
Vanguard Instl Trgt Retire 2020 Instl	VITWX	0.09
Vanguard Instl Trgt Retire 2025 Instl	VRIVX	0.09
Vanguard Instl Trgt Retire 2030 Instl	VTTWX	0.09
Vanguard Instl Trgt Retire 2035 Instl	VITFX	0.09
Vanguard Instl Trgt Retire 2040 Instl	VIRSX	0.09
Vanguard Instl Trgt Retire 2045 Instl	VITLX	0.09
Vanguard Instl Trgt Retire 2050 Instl	VTRLX	0.09
Vanguard Instl Trgt Retire 2055 Instl	VIVLX	0.09
Vanguard Instl Trgt Retire 2060 Instl	VILVX	0.09
Vanguard Instl Trgt Retire 2065 Instl	VSXFX	0.09
Vanguard Instl Trgt Retire Inc Instl	VITRX	0.09

INVESTMENT OPTIONS NO LONGER AVAILABLE

As a result of the above-mentioned mutual funds being added to the plan, **effective March 16, 2021**, the investment options shown below under Old Investment Option will no longer be available under the plan. All existing balances and future contributions in these investment options will be transferred to the investment option shown below under New Investment Option column. The transfer of balances will appear as an exchange on your account history and account statement.

Old Investment Option	Ticker	Fees		New Investment Option	Ticker	Fees
Vanguard Target Retirement 2015 Inv	VTXVX	0.13	→	Vanguard Instl Trgt Retire 2015 Instl	VITVX	0.09
Vanguard Target Retirement 2020 Inv	VTWNX	0.13	→	Vanguard Instl Trgt Retire 2020 Instl	VITWX	0.09
Vanguard Target Retirement 2025 Inv	VTTVX	0.13	→	Vanguard Instl Trgt Retire 2025 Instl	VRIVX	0.09
Vanguard Target Retirement 2030 Inv	VTHR X	0.14	→	Vanguard Instl Trgt Retire 2030 Instl	VTTWX	0.09
Vanguard Target Retirement 2035 Inv	VTTHX	0.14	→	Vanguard Instl Trgt Retire 2035 Instl	VITFX	0.09

Old Investment Option	Ticker	Fees		New Investment Option	Ticker	Fees
Vanguard Target Retirement 2040 Inv	VFORX	0.14	→	Vanguard Instl Trgt Retire 2040 Instl	VIRSX	0.09
Vanguard Target Retirement 2045 Inv	VTIVX	0.15	→	Vanguard Instl Trgt Retire 2045 Instl	VITLX	0.09
Vanguard Target Retirement 2050 Inv	VFIFX	0.15	→	Vanguard Instl Trgt Retire 2050 Instl	VTRLX	0.09
Vanguard Target Retirement 2055 Inv	VFFVX	0.15	→	Vanguard Instl Trgt Retire 2055 Instl	VIVLX	0.09
Vanguard Target Retirement 2060 Inv	VTTSX	0.15	→	Vanguard Instl Trgt Retire 2060 Instl	VILVX	0.09
Vanguard Target Retirement 2065 Inv	VLXVX	0.15	→	Vanguard Instl Trgt Retire 2065 Instl	VSXFX	0.09
Vanguard Target Retirement Income Inv	VTINX	0.12	→	Vanguard Instl Trgt Retire Inc Instl	VITRX	0.09

The reallocation of assets depends on the timely liquidation of those assets. A delay in liquidation may result in a change to the above-noted dates.

ACTION TO CONSIDER

No action is required on your part as a result of these changes. If, however, you do want to make any changes to your investments other than what is shown above, you must contact AIG Retirement Services before March 15, 2021 and complete that transaction. You can do so by logging on to aig.com/RetirementServices or by calling our toll-free interactive telephone service at 1-800-448-2542, Monday through Friday, between 7 a.m. and 8 p.m. (CT) to speak with a Client Service Professional.

Our website at aig.com/RetirementServices and our interactive telephone services will not be available for transactions beginning March 15, 2021. On March 17, 2021, all capabilities will be reactivated. During this transitional time, you may still obtain information on your account by calling the Client Care Center at 1-800-448-2542.

NEED HELP?

A financial professional is available if you have questions regarding this change. To schedule a virtual meeting, please call your financial professional.

Sincerely,

Client Care Center

Investors should carefully consider the investment objectives, risks, fees, charges and expenses before investing. This and other important information is contained in the prospectus, which can be obtained from your financial professional or by visiting aig.com/RetirementServices and clicking on Documents & Forms (ePrint) on the bottom left of the screen. Enter your Group ID number in the Login field and click Continue. Click on Funds on right side of screen, and the funds available for your plan will be displayed. You can also request a copy by calling 1-800-428-2542. Read the prospectuses carefully before investing.