

December 1, 2024

To: The Moody Bible Institute of Chicago Employee

From: Plan Administrator, Moody Bible Institute Retirement Plan, Tax Sheltered 403(b)

It's time for your retirement plan notices

The Moody Bible Institute of Chicago is required to distribute several different notices to you annually. These notices are for informational purposes only; no action required at this time.

Notice name	Description and purpose
Participant Fee Disclosure	The regulation is a part of the DOL's ongoing effort to improve clarity with respect to fees and expenses incurred by employee benefit plans. In general, the regulation requires detailed disclosures as well as regular updates on actual expenses to participants in employee benefit plans that provide participants with investment discretion, and requires disclosures related to the plan itself and disclosures related to investment options within the plan. To meet these requirements, enclosed is your annual disclosure notice.
Automatic Deferral	The Automatic Deferral Notice is required to ensure that you are aware if you do not specifically elect an alternative deferral amount (including zero), your employer will automatically withhold a percentage from your paycheck each pay period and deposit that amount into the Plan.
Qualified Default Investment Alternative (QDIA)	You may invest your account(s) in any of the investment choices offered under the Plan. If you do not make an election as to how you should invest your contributions, then the Plan will invest your contributions in the "default" investments as outlined in the notice.
Universal Availability and 415 Aggregation Limits	Information pertaining to participation in the Plan and aggregation of salary deferrals and Code §415 Required Annual Aggregation Notice if you are "In Control" of another business.
Summary Annual Report	Enclosed is the Summary Annual Report that is a financial statement of the Plans for the period January 1, 2023, through December 31, 2023.

For more information about the enclosed notices, contact the Plan Administrator.

Sincerely,

Debbie A Zelinski
Plan Administrator

This material is general in nature, was developed for educational use only, and is not intended to provide financial, legal, fiduciary, accounting or tax advice, nor is it intended to make any recommendations. Applicable laws and regulations are complex and subject to change. Please consult with your financial professional regarding your situation. For legal, accounting or tax advice consult the appropriate professional.

Annuities are issued by **The Variable Annuity Life Insurance Company (VALIC)**, Houston, TX. Securities and investment advisory services offered through VALIC Financial Advisors, Inc., member [FINRA](#), [SIPC](#) and an SEC-registered investment adviser.

VALIC Retirement Services Company provides retirement plan recordkeeping and related services and is the transfer agent for certain affiliated variable investment options. VALIC Trust Company Inc. provides plan trust and custodial services.

All companies above are wholly owned subsidiaries of Corebridge Financial, Inc.

Corebridge Retirement Services, Corebridge Financial and Corebridge are marketing names used by these companies.

Annual Participant Fee Disclosure

For Currently Available and Legacy Investment Options

THE MOODY BIBLE INSTITUTE OF CHICAGO MOODY BIBLE INSTITUTE RETIREMENT PLAN

This disclosure contains important information about the investment options offered in MOODY BIBLE INSTITUTE RETIREMENT PLAN ("Plan"). Federal regulations require that you receive this information. More importantly, this information can assist you in making critical decisions regarding your retirement plan including how much to contribute and how to invest your account – decisions which are key to the success of your retirement savings.

Please review these materials carefully. Although no action is required at this time, please keep this information available when managing or monitoring any account you may have in the Plan.

What's Inside

Section I: Understanding the Basics

Learn more about factors to consider when making investment decisions.

Section II: Investment Alternatives Comparative Chart

Review information about the investment options under the Plan, including historical or stated rates of return, fees and expenses and restrictions.

Section III: Individual Fees and Charges

Review the types of individual fees and charges that may be deducted from your account.

Section IV: Plan Information and Administrative Expenses

Review giving investment instructions, including limitations, and voting rights, along with plan administrative fees and charges.

Section V: Footnotes and Definitions

Review important footnotes and definitions for the information contained throughout this disclosure.

Section VI: Summary of Resources

Review additional resources that will assist with understanding the information contained in this disclosure.

Plan Administrator

DEBBIE A ZELINSKI, 820 N. LA SALLE DRIVE, CHICAGO, IL 60610-3214, 312-329-4231

Throughout this disclosure, Corebridge Retirement Services represents Corebridge Financial member companies -The Variable Annuity Life Insurance Company (VALIC) and its subsidiaries VALIC Financial Advisors, Inc. (VFA) and VALIC Retirement Services Company (VRSCO). All are members of Corebridge Financial, Inc.

Section I: Understanding the Basics

Retirement plan experts and the United States Department of Labor have noted that fees and expenses are an important consideration for plan participants, along with investment performance, available services, guarantees and investment features. In short, what are you paying, and what are you getting for it?

Fees and expenses can be associated with the general administration of a retirement plan, a particular individual service you elect or incorporated into the investment options you choose. This disclosure describes your plan's services and available investment options and the fees associated with both.

> **Administrative services**

General administrative services can include recordkeeping, legal and accounting services, customer service and communications including quarterly account statements.

> **Individual services**

Individual services include any service that is available in the plan that you elect to use. An example of an individual service would be a loan, which may include an initial set-up fee as well as an annual loan maintenance fee.

> **Investment options**

Investment options may have fees and expenses associated with that particular option. For example:

• **Operating expenses**

Investment funds and products may charge fees to cover the fund's total annual operating expenses. Also known as an expense ratio, these fees are generally not deducted from your account; rather they are calculated in the share price or net asset value of the investment option. So, the performance data shown on any fund already takes these fees into account. Since the expense ratio varies by fund and is not directly deducted from your account, it will be important for you to understand the fees for any fund. Expense ratios are noted in this disclosure as both a percent and a dollar amount per \$1,000. So, if the expense ratio is 0.50%, the actual fund expense is \$5.00 for each \$1,000 you have in that fund. These fees also may include annuity contract charges, such as separate account fees which are in consideration of certain additional guarantees, including death benefit guarantees as well as lifetime guaranteed payment options. Expense ratios can have a significant effect on your investment returns. That's why you should be aware of them as you select investment options. For instance, in the hypothetical example below, we can look at two identical investments with identical rates of return before expenses are charged to the fund. In this example, these two investments have different expense ratios—0.50% (as mentioned above) and 1.50%. You can see the difference in the cumulative return over 20 years:

	Investment One	Investment Two
Investment	\$20,000	\$20,000
Gross annual return	8%	8%
Annual expense ratio	0.50%	1.50%
Total investment balance after 20 years	\$84,957	\$70,473

This illustration is only an example and does not represent the return of any actual investment.

• **Trading fees**

Some funds impose trading restrictions or charge transaction fees related to trading frequency. Such transaction fees, including short-term trading fees, may be deducted from your account when applicable.

• **Fixed interest option fees**

Fixed interest options can include fees or transfer and withdrawal restrictions in return for a guaranteed rate.

These fees are an important part of the story, but not the entire story. Fees should not be reviewed in a vacuum. It is important to understand the fees you are paying in the context of what you are getting for those fees. That includes the services, options and guarantees that those fees provide. It is also important to consider the investment option performance, which, as noted above, has already taken into account some or all of the fees. Performance data included in this disclosure provides the same general information across investment options so you can compare them.

Some explanations that may help clarify how to view the information are:

- > **Fund Performance** for each fund as of the same time period – allowing you to compare "apples to apples" with the same market conditions.
- > **Categorization** of funds are classified by category or asset class – allowing you to compare one fund to a similar fund, such as bond funds to bond funds.
- > **Annual operating expenses** are shown as a percent or a dollar amount per \$1,000 of investment – allowing you to compare expenses across funds.
- > **Benchmark information** is provided for each fund – allowing you to compare a fund you are considering against the benchmark the fund company has identified.
- > **Shareholder-type fees and restrictions** are also identified – allowing you to compare and determine if it will meet your individual goals.

It is important to remember that past performance is not an indicator or guarantee of future results and that higher or lower fees are not necessarily indicative of the performance of that fund. To remain informed, you may want to take advantage of more current performance data which is available online for each fund at www.corebridgefinancial.com/rs/feedisclosure.

- > **Fixed interest options (Fixed annuities are issued by The Variable Annuity Life Insurance Company (VALIC). Such options are guaranteed based on the claims-paying ability of VALIC.)**

Two factors to consider when reviewing your fixed interest options available under the Plan include:

- **Guaranteed Death Benefit**
Annuities provide specific guarantees of payment to your designated beneficiary if your death occurs prior to annuitization or contract surrender.
- **Guaranteed Income Payment Options**
Annuities are insurance contracts that allow you to receive a guaranteed stream of payments at regular intervals, usually beginning when you retire and may last for your entire life, in return for an investment. You may choose to have your account paid out in a fixed, variable, or combination of methods including lifetime annuity, lump sum, installment and partial annuity options.

The information provided in this disclosure supplements the information already provided to participants in the Plan's Summary Plan Description (SPD), Summary Annual Report (SAR) and quarterly benefit statements. This disclosure does not replace or alter the terms of the Plan or investment arrangements. This disclosure is subject to the terms of the Plan and investment arrangements and, in the event of a conflict, the terms of the Plan and/or investment arrangement will prevail.

Please keep in mind that investing involves risk including the possible loss of principal. Retirement accounts are long-term investments. Income taxes are payable upon withdrawal, and federal restrictions and a 10% federal penalty tax may apply to withdrawals prior to age 59½.

We hope that this disclosure will be helpful to you as you continue to plan for your retirement needs.

Section II: Investment Alternatives Comparative Chart

The **Investment Alternatives Comparative Chart** provides important information to help you compare the investment options provided by Corebridge Retirement Services under the Plan. These investments are administered by VALIC or VALIC Retirement Services Company ("VRSCO") as the service provider. The Investment Alternatives Comparative Chart includes the following information:

- > **Performance information** for the investment options provided by Corebridge Retirement Services under the Plan.
 - This includes investments that have a fixed or stated rate of return as well as investments with a variable rate of return.
 - Products that are available to all participants (includes beneficiaries and alternate payees) and eligible employees are listed first. All other products are listed thereafter.
 - Product exchanges from newer products to older products are generally not allowed.

- > Shows how these investments have performed over time and allows you to compare them with an appropriate benchmark index for the same time periods. ***Current performance may be higher or lower than the performance stated due to recent stock market volatility. The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that investments, when withdrawn, may be worth more or less than the original cost.***
- > Shows **fee and expense information** for the investment options provided by Corebridge Retirement Services under the Plan.
 - Total annual operating expenses, which include the separate account fee, reduce the rate of return of the investment option.
 - The shareholder-type fees are in addition to the total annual operating expenses.
 - Describes limitations or restrictions imposed by VALIC or the investment option.
- > Presents the **features of the fixed interest options** available under the Plan issued by The Variable Annuity Life Insurance Company (VALIC).
 - Annuities are insurance contracts that allow you to receive a guaranteed stream of payments at regular intervals, usually beginning when you retire and may last for your entire life, in return for an investment.
 - All guarantees are backed by the claims-paying ability of The Variable Annuity Life Insurance Company.

Please visit <https://my.valic.com/aro/FundPerformance/FundFactSheet.aspx?g=1> for a **glossary of investment terms** relevant to the investment options under this Plan. This glossary is intended to help you better understand your options.

Investment Option(s)

Below you will find detailed charts with information for each investment option concerning performance, fees, expenses and the features of the annuity options available under the Plan, if applicable.

More information can be found at: www.corebridgefinancial.com/rs/feedisclosure

GROUP MUTUAL FUND W/ FIXED ANNUITY (M061) (Policy Form GFUA-398, a fixed annuity issued by The Variable Annuity Life Insurance Company, Houston, Texas). The Plan's mutual fund options and the fixed interest option are available for investment by Participants. Transfers by the Participant (and, if applicable, by the Plan Sponsor) into and out of the fixed option(s) (and, if applicable, including certain withdrawals and surrenders) may be limited as described in the contract. Contract surrender by your employer may be subject to a market value adjustment factor.

This product is generally available to Participants and eligible employees. Subject to the Plan, certain restrictions may apply. Example: the product may be available only for certain types of contributions.

You could lose money by investing in the Money Market Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

Variable Return Investments								
INVESTMENT NAME <i>Benchmark</i>	Ticker	Asset Class	Average Annual Total Return as of 6/30/2024			Total Annual Operating Expenses		Shareholder-Type Fees/Restrictions
			1 yr	5 yr	10 yr/ Inception*	As a %	Per \$1000	
VANGUARD TOT INTL STCK IDX ADM <i>MSCI ACWI Ex USA NR USD</i>	VTIAX	Foreign Large Blend	10.96%	5.75%	4.02%	0.12%	\$1.20	N/A
			11.62%	5.55%	3.84%			
AMERICAN EUROPACIFIC GROWTH R6 <i>MSCI ACWI Ex USA NR USD</i>	REGRX	Foreign Large Growth	10.82%	6.05%	5.25%	0.47%	\$4.70	N/A
			11.62%	5.55%	3.84%			
VANGUARD INF PRO SEC ADML <i>Bloomberg US Treasury US TIPS TR USD</i>	VAIPX	Inflation-Protected Bond	2.69%	1.96%	1.82%	0.10%	\$1.00	N/A
			2.71%	2.07%	1.91%			
VANGUARD TL BD MK IDX ADM <i>Bloomberg US Agg Float Adj TR USD</i>	VBTLX	Intermediate Core Bond	2.76%	-0.20%	1.33%	0.05%	\$0.50	N/A
			2.73%	-0.18%	1.38%			
DODGE & COX INCOME X <i>Bloomberg US Agg Bond TR USD</i>	DOXIX	Intermediate Core-Plus Bond	4.69%	1.47%	2.37%	0.33%	\$3.30	N/A
			2.63%	-0.23%	1.35%			
VANGRD TOT STK MK IDX ADM <i>CRSP US Total Market TR USD</i>	VTSAX	Large Blend	23.19%	14.06%	12.10%	0.04%	\$0.40	N/A
			23.17%	14.07%	12.11%			
T ROWE BLUE CHIP GROWTH I <i>S&P 500 TR USD</i>	TBCIX	Large Growth	38.32%	14.47%	15.24% 12/17/15	0.58%	\$5.80	N/A
			24.56%	15.05%	14.26% 12/17/15			
DODGE & COX STOCK X <i>S&P 500 TR USD</i>	DOXGX	Large Value	19.10%	13.04%	10.62%	0.41%	\$4.10	N/A
			24.56%	15.05%	12.86%			
VANGUARD REAL ESTATE INDEX ADM <i>MSCI ACWI NR USD</i>	VGSLX	Real Estate	4.75%	2.96%	5.30%	0.13%	\$1.30	N/A
			19.38%	10.76%	8.43%			
JP MORGAN SM CAP EQ SEL <i>Russell 2000 TR USD</i>	VSEIX	Small Blend	7.12%	6.98%	8.11%	0.99%	\$9.90	N/A
			10.06%	6.94%	7.00%			
VANGUARD SM CP IDX ADM <i>CRSP US Small Cap TR USD</i>	VSMAX	Small Blend	11.50%	8.45%	8.08%	0.05%	\$0.50	N/A
			11.45%	8.40%	8.05%			

			Average Annual Total Return as of 6/30/2024 <i>Benchmark Return as of 6/30/2024</i>			Total Annual Operating Expenses		
INVESTMENT NAME <i>Benchmark</i>	Ticker	Asset Class	1 yr	5 yr	10 yr/ Inception*	As a %	Per \$1000	Shareholder- Type Fees/ Restrictions
VANGUARD TGT RTMT 2020 <i>CRSP US Total Market TR USD</i>	VTWNX	Target-Date 2020	9.24% 23.17%	5.15% 14.07%	5.35% 12.11%	0.08%	\$0.80	N/A
VANGUARD TGT RTMT 2020 <i>FTSE Global All Cap ex US TR USD</i>	VTWNX	Target-Date 2020	9.24% 12.03%	5.15% 6.19%	5.35% 4.43%	0.08%	\$0.80	N/A
VANGUARD TGT RTMT 2020 <i>Bloomberg Gbl Agg xUSD Fl Aj RIC TR HUSD</i>	VTWNX	Target-Date 2020	9.24% 4.69%	5.15% -0.25%	5.35% 2.12%	0.08%	\$0.80	N/A
VANGUARD TGT RTMT 2020 <i>Bloomberg US Agg Float Adj TR USD</i>	VTWNX	Target-Date 2020	9.24% 2.73%	5.15% -0.18%	5.35% 1.38%	0.08%	\$0.80	N/A
VANGUARD TGT RTMT 2020 <i>Morningstar Mod Tgt Risk TR USD</i>	VTWNX	Target-Date 2020	9.24% 10.34%	5.15% 5.83%	5.35% 5.56%	0.08%	\$0.80	N/A
VANGUARD TGT RTMT 2025 <i>Bloomberg US Agg Float Adj TR USD</i>	VTTVX	Target-Date 2025	11.02% 2.73%	6.12% -0.18%	6.03% 1.38%	0.08%	\$0.80	N/A
VANGUARD TGT RTMT 2025 <i>Bloomberg Gbl Agg xUSD Fl Aj RIC TR HUSD</i>	VTTVX	Target-Date 2025	11.02% 4.69%	6.12% -0.25%	6.03% 2.12%	0.08%	\$0.80	N/A
VANGUARD TGT RTMT 2025 <i>CRSP US Total Market TR USD</i>	VTTVX	Target-Date 2025	11.02% 23.17%	6.12% 14.07%	6.03% 12.11%	0.08%	\$0.80	N/A
VANGUARD TGT RTMT 2025 <i>FTSE Global All Cap ex US TR USD</i>	VTTVX	Target-Date 2025	11.02% 12.03%	6.12% 6.19%	6.03% 4.43%	0.08%	\$0.80	N/A
VANGUARD TGT RTMT 2025 <i>Morningstar Mod Tgt Risk TR USD</i>	VTTVX	Target-Date 2025	11.02% 10.34%	6.12% 5.83%	6.03% 5.56%	0.08%	\$0.80	N/A
VANGUARD TGT RTMT 2030 <i>Bloomberg Gbl Agg xUSD Fl Aj RIC TR HUSD</i>	VTHRX	Target-Date 2030	12.39% 4.69%	6.95% -0.25%	6.58% 2.12%	0.08%	\$0.80	N/A
VANGUARD TGT RTMT 2030 <i>Bloomberg US Agg Float Adj TR USD</i>	VTHRX	Target-Date 2030	12.39% 2.73%	6.95% -0.18%	6.58% 1.38%	0.08%	\$0.80	N/A
VANGUARD TGT RTMT 2030 <i>FTSE Global All Cap ex US TR USD</i>	VTHRX	Target-Date 2030	12.39% 12.03%	6.95% 6.19%	6.58% 4.43%	0.08%	\$0.80	N/A
VANGUARD TGT RTMT 2030 <i>CRSP US Total Market TR USD</i>	VTHRX	Target-Date 2030	12.39% 23.17%	6.95% 14.07%	6.58% 12.11%	0.08%	\$0.80	N/A

			Average Annual Total Return as of 6/30/2024 <i>Benchmark Return as of 6/30/2024</i>			Total Annual Operating Expenses		
INVESTMENT NAME <i>Benchmark</i>	Ticker	Asset Class	1 yr	5 yr	10 yr/ Inception*	As a %	Per \$1000	Shareholder- Type Fees/ Restrictions
VANGUARD TGT RTMT 2035 <i>Bloomberg US Agg Float Adj TR USD</i>	VTTHX	Target-Date 2035	13.52% 2.73%	7.77% -0.18%	7.12% 1.38%	0.08%	\$0.80	N/A
VANGUARD TGT RTMT 2035 <i>CRSP US Total Market TR USD</i>	VTTHX	Target-Date 2035	13.52% 23.17%	7.77% 14.07%	7.12% 12.11%	0.08%	\$0.80	N/A
VANGUARD TGT RTMT 2035 <i>Bloomberg Gbl Agg xUSD FI Aj RIC TR HUSD</i>	VTTHX	Target-Date 2035	13.52% 4.69%	7.77% -0.25%	7.12% 2.12%	0.08%	\$0.80	N/A
VANGUARD TGT RTMT 2035 <i>FTSE Global All Cap ex US TR USD</i>	VTTHX	Target-Date 2035	13.52% 12.03%	7.77% 6.19%	7.12% 4.43%	0.08%	\$0.80	N/A
VANGUARD TGT RTMT 2040 <i>CRSP US Total Market TR USD</i>	VFORX	Target-Date 2040	14.74% 23.17%	8.59% 14.07%	7.65% 12.11%	0.08%	\$0.80	N/A
VANGUARD TGT RTMT 2040 <i>Bloomberg Gbl Agg xUSD FI Aj RIC TR HUSD</i>	VFORX	Target-Date 2040	14.74% 4.69%	8.59% -0.25%	7.65% 2.12%	0.08%	\$0.80	N/A
VANGUARD TGT RTMT 2040 <i>FTSE Global All Cap ex US TR USD</i>	VFORX	Target-Date 2040	14.74% 12.03%	8.59% 6.19%	7.65% 4.43%	0.08%	\$0.80	N/A
VANGUARD TGT RTMT 2040 <i>Bloomberg US Agg Float Adj TR USD</i>	VFORX	Target-Date 2040	14.74% 2.73%	8.59% -0.18%	7.65% 1.38%	0.08%	\$0.80	N/A
VANGUARD TGT RTMT 2045 <i>CRSP US Total Market TR USD</i>	VTIVX	Target-Date 2045	15.81% 23.17%	9.40% 14.07%	8.12% 12.11%	0.08%	\$0.80	N/A
VANGUARD TGT RTMT 2045 <i>FTSE Global All Cap ex US TR USD</i>	VTIVX	Target-Date 2045	15.81% 12.03%	9.40% 6.19%	8.12% 4.43%	0.08%	\$0.80	N/A
VANGUARD TGT RTMT 2045 <i>Bloomberg Gbl Agg xUSD FI Aj RIC TR HUSD</i>	VTIVX	Target-Date 2045	15.81% 4.69%	9.40% -0.25%	8.12% 2.12%	0.08%	\$0.80	N/A
VANGUARD TGT RTMT 2045 <i>Bloomberg US Agg Float Adj TR USD</i>	VTIVX	Target-Date 2045	15.81% 2.73%	9.40% -0.18%	8.12% 1.38%	0.08%	\$0.80	N/A

			Average Annual Total Return as of 6/30/2024 <i>Benchmark Return as of 6/30/2024</i>			Total Annual Operating Expenses		
INVESTMENT NAME <i>Benchmark</i>	Ticker	Asset Class	1 yr	5 yr	10 yr/ Inception*	As a %	Per \$1000	Shareholder- Type Fees/ Restrictions
VANGUARD TGT RTMT 2050 <i>CRSP US Total Market TR USD</i>	VFIFX	Target-Date 2050	16.63%	9.68%	8.26%	0.08%	\$0.80	N/A
			23.17%	14.07%	12.11%			
VANGUARD TGT RTMT 2050 <i>Bloomberg US Agg Float Adj TR USD</i>	VFIFX	Target-Date 2050	16.63%	9.68%	8.26%	0.08%	\$0.80	N/A
			2.73%	-0.18%	1.38%			
VANGUARD TGT RTMT 2050 <i>Bloomberg Gbl Agg xUSD FI Aj RIC TR HUSD</i>	VFIFX	Target-Date 2050	16.63%	9.68%	8.26%	0.08%	\$0.80	N/A
			4.69%	-0.25%	2.12%			
VANGUARD TGT RTMT 2050 <i>FTSE Global All Cap ex US TR USD</i>	VFIFX	Target-Date 2050	16.63%	9.68%	8.26%	0.08%	\$0.80	N/A
			12.03%	6.19%	4.43%			
VANGUARD TGT RTMT 2055 <i>Bloomberg US Agg Float Adj TR USD</i>	VFFVX	Target-Date 2055	16.61%	9.67%	8.24%	0.08%	\$0.80	N/A
			2.73%	-0.18%	1.38%			
VANGUARD TGT RTMT 2055 <i>FTSE Global All Cap ex US TR USD</i>	VFFVX	Target-Date 2055	16.61%	9.67%	8.24%	0.08%	\$0.80	N/A
			12.03%	6.19%	4.43%			
VANGUARD TGT RTMT 2055 <i>CRSP US Total Market TR USD</i>	VFFVX	Target-Date 2055	16.61%	9.67%	8.24%	0.08%	\$0.80	N/A
			23.17%	14.07%	12.11%			
VANGUARD TGT RTMT 2055 <i>Bloomberg Gbl Agg xUSD FI Aj RIC TR HUSD</i>	VFFVX	Target-Date 2055	16.61%	9.67%	8.24%	0.08%	\$0.80	N/A
			4.69%	-0.25%	2.12%			
VANGUARD TGT RTMT 2060 <i>FTSE Global All Cap ex US TR USD</i>	VTTSX	Target-Date 2060	16.60%	9.68%	8.23%	0.08%	\$0.80	N/A
			12.03%	6.19%	4.43%			
VANGUARD TGT RTMT 2060 <i>Bloomberg US Agg Float Adj TR USD</i>	VTTSX	Target-Date 2060	16.60%	9.68%	8.23%	0.08%	\$0.80	N/A
			2.73%	-0.18%	1.38%			
VANGUARD TGT RTMT 2060 <i>CRSP US Total Market TR USD</i>	VTTSX	Target-Date 2060	16.60%	9.68%	8.23%	0.08%	\$0.80	N/A
			23.17%	14.07%	12.11%			
VANGUARD TGT RTMT 2060 <i>Bloomberg Gbl Agg xUSD FI Aj RIC TR HUSD</i>	VTTSX	Target-Date 2060	16.60%	9.68%	8.23%	0.08%	\$0.80	N/A
			4.69%	-0.25%	2.12%			

			Average Annual Total Return as of 6/30/2024			Total Annual Operating Expenses		
			Benchmark Return as of 6/30/2024					
INVESTMENT NAME Benchmark	Ticker	Asset Class	1 yr	5 yr	10 yr/ Inception*	As a %	Per \$1000	Shareholder- Type Fees/ Restrictions
VANGUARD TARGET RETIRE 2065 <i>CRSP US Total Market TR USD</i>	VLXVX	Target-Date 2065+	16.63%	9.66%	9.16% 07/12/17	0.08%	\$0.80	N/A
			23.17%	14.07%	6.10% 07/12/17			
VANGUARD TARGET RETIRE 2065 <i>Bloomberg Gbl Agg xUSD Fl Aj RIC TR HUSD</i>	VLXVX	Target-Date 2065+	16.63%	9.66%	9.16% 07/12/17	0.08%	\$0.80	N/A
			4.69%	-0.25%	6.10% 07/12/17			
VANGUARD TARGET RETIRE 2065 <i>Bloomberg US Agg Float Adj TR USD</i>	VLXVX	Target-Date 2065+	16.63%	9.66%	9.16% 07/12/17	0.08%	\$0.80	N/A
			2.73%	-0.18%	6.10% 07/12/17			
VANGUARD TARGET RETIRE 2065 <i>FTSE Global All Cap ex US TR USD</i>	VLXVX	Target-Date 2065+	16.63%	9.66%	9.16% 07/12/17	0.08%	\$0.80	N/A
			12.03%	6.19%	6.10% 07/12/17			
VANGUARD TGT RTMT INC <i>Bloomberg Gbl Agg xUSD Fl Aj RIC TR HUSD</i>	VTINX	Target-Date Retirement	7.96%	3.72%	3.95%	0.08%	\$0.80	N/A
			4.69%	-0.25%	2.12%			
VANGUARD TGT RTMT INC <i>Bloomberg US Agg Float Adj TR USD</i>	VTINX	Target-Date Retirement	7.96%	3.72%	3.95%	0.08%	\$0.80	N/A
			2.73%	-0.18%	1.38%			
VANGUARD TGT RTMT INC <i>CRSP US Total Market TR USD</i>	VTINX	Target-Date Retirement	7.96%	3.72%	3.95%	0.08%	\$0.80	N/A
			23.17%	14.07%	12.11%			
VANGUARD TGT RTMT INC <i>Morningstar Mod Tgt Risk TR USD</i>	VTINX	Target-Date Retirement	7.96%	3.72%	3.95%	0.08%	\$0.80	N/A
			10.34%	5.83%	5.56%			
VANGUARD TGT RTMT INC <i>FTSE Global All Cap ex US TR USD</i>	VTINX	Target-Date Retirement	7.96%	3.72%	3.95%	0.08%	\$0.80	N/A
			12.03%	6.19%	4.43%			

Fixed Return Investments

INVESTMENT NAME	Declared Rate	As of Date	Total Annual Operating Expenses		Restrictions
			As a %	Per \$1000	
FIXED INTEREST OPTION	2.60%	6/30/2024	N/A	N/A	1, A

The various forms of **guaranteed income payment options** available for your annuity option are as follows:

Objective/Goals	Pricing Factors	Restrictions/Fees
<p>When you are ready to begin taking income, you can choose to receive income payments on a variable basis, fixed basis, or a combination.</p> <p>You may specify the manner in which your income payments are made. You may select one of the following options:</p> <ul style="list-style-type: none"> • Life Only: Provides a guaranteed stream of income for your life. Under this option there is no provision for a death benefit for the beneficiary. • Life Option with Guaranteed Period: Provides a guaranteed stream of income for your life. If you die before the guaranteed period has expired, your beneficiary can receive payments for the rest of the guaranteed period, or take a lump-sum distribution. • Life with Cash or Unit Refund: Provides a guaranteed stream of income for your life. These payments are based upon your life expectancy and will continue for as long as you live. If you do not outlive the life expectancy, your beneficiary may receive an additional payment. • Joint and Survivor Life: Provides a guaranteed payment stream of income during the joint lifetime of you and a second person. Upon the death of one, payments continue during the lifetime of the survivor. There is no death benefit at the death of the last survivor. • Payments for a Designated Period: Provides a guaranteed payment stream of income to you for a select number of years between 5 and 30. Upon your death, payments will continue to your beneficiary until the designated period is completed. 	<p>The cost of each option depends on your age, the interest rates and mortality table when you buy it, and the interest rates and mortality table guaranteed in your contract</p>	<p>Once your payments have begun, the option you chose cannot be stopped or changed.</p> <p>The first payment must be at least \$25 and the total annual payment must be at least \$100. VALIC reserves the right to reduce the frequency of payments so each payment is at least \$25.</p>

Section III: Individual Fees and Charges

An explanation of expenses deducted from your account on an individual, rather than Plan-wide, basis, such as fees for processing loans, is provided below.

In addition to the individual expenses described below, certain types of charges that may be deducted from your account related to the buying and selling of investments (e.g., redemption fees) are described in Section II, the annuity contracts/certificates and/or in the investment option's prospectus.

Withdrawals and Surrenders

Withdrawal or surrender charges, if any, are described in Section II.

Loans

Each loan from a **mutual fund** account is assessed:

- A one-time \$50 loan processing fee.
- A \$30 annual maintenance fee, which is deducted on a quarterly basis and processed pro-rata against all investment options in your account.

Guided Portfolio Services® ("GPS")

Guided Portfolio Services® ("GPS") is a participant investment advisory service offered in accordance with Department of Labor Advisory Opinion 2001-09A issued to The Variable Annuity Life Insurance Company's (VALIC) sister company, SunAmerica Retirement Markets, Inc., in 2001. GPS must be authorized by the Plan Sponsor to be available in the plan and must be elected by the participant. Fees for GPS are paid to VALIC Financial Advisors, Inc. ("VFA") and are charged to the account of any participant who elects GPS. GPS is available in 2 formats:

- **GPS Portfolio Advisor** is an option for those clients who want to monitor and manage their investment portfolios themselves, but still value expert advice. Annual Enrollment is required, but there are no additional fees for the Portfolio Advisor service.

- **GPS Portfolio Manager** is the managed account option that automatically implements the investment advice, provides ongoing portfolio monitoring and asset rebalancing, and updates the participant's advice and retirement income forecast annually. For Portfolio Manager, an asset based fee is calculated at each calendar quarter end and will be assessed shortly after quarter end. If a Participant's quarter-end value in the Portfolio Manager Service is less than \$5,000, VFA will not charge an advisory fee for that quarter. Otherwise, the following GPS Portfolio Manager fee schedule applies.

GPS Portfolio Manager fee schedule

For assets managed by GPS:

- The annual participant fee is 0.45% on assets

Section IV: Plan Information and Administrative Expenses

Operation of the Plan

Information regarding investment instructions, including limitations, and voting rights is provided below.

Giving Investment Instructions

In order to direct your Plan investment with Corebridge Retirement Services, and subject to any Plan and investment restrictions described below, you may make your election on Corebridge Retirement Service's website, www.corebridgefinancial.com/rs, or you may contact Corebridge Retirement Services Call Center at 800-448-2542.

For security reasons, you will be asked to verify your identity by logging into your account. Should you need to register, please visit <https://myaccount.valic.com/auth/public/registeronly#/>.

Plan Limitations on Instructions

Your instructions may be subject to limitations or restrictions imposed by the investment options as described in Section II or by the Plan.

Designated Investment Alternatives

See Section II for a list of all investment options provided under the Plan by Corebridge Retirement Services.

Designated Investment Manager

There is no Designated Investment Manager for the Plan.

Voting and Other Rights

Corebridge Retirement Services receives advance notice of shareholder meetings of mutual funds (or variable investment options under an annuity) that are offered on Corebridge Retirement Services platforms. Each notice provides details of the meeting, including the meeting date, record date and the purpose of the meeting. As of the record date (i.e., the date used to determine who is eligible to vote at each meeting), we conduct a search of our systems for all Plan participants who owned shares of the fund (or, in the case of amounts held under a VALIC annuity contract, units of a variable investment option of VALIC Separate Account A which corresponds to an investment in the fund) on such date. Corebridge Retirement Services provide to the fund's proxy vendor the name, address and number of shares for each person designated to receive the proxy materials (generally, the Plan participants unless the Plan directs Corebridge Retirement Services differently). Corebridge Retirement Services provide no further information about Plan participants or the Plan Sponsor to the fund company or to the proxy vendor, and neither the fund company nor the proxy vendor is authorized to contact Plan participants or the Plan Sponsor to actively solicit voting instructions.

In addition to mailing proxy materials (notice, proxy statement and proxy/voting instruction card), many fund companies make these materials available on their websites and/or the proxy vendor's website. Generally, proxies or voting instructions may be provided via the internet, phone or regular mail.

Plan Fees and Expenses

An explanation of fees and expenses for general Plan administrative services (e.g., legal, accounting and recordkeeping) that may be deducted from a participant's account and the basis on which such charges will be allocated is provided below.

An annual administrative fee of 16 basis points, which is the total cost of the services provided by VRSCO and certain outside consultants appointed by the Plan Sponsor is charged to Participant accounts or paid by Plan Sponsor quarterly. Participant accounts that include investment in the funds for which VRSCO receives Indirect Compensation will be credited with a pro rata share of the Indirect Compensation from such fund based on the value of their investment in the fund at the time of the credit.

The Plan may incur charges or fees outside of the investment alternative product(s) that may be deducted from participant accounts as directed or authorized by the Plan Administrator. These fees may include third-party administration, consultant, legal, audit, and other fees directly related to the operation of the Plan. Any such charges or fees deducted from participant accounts will be reflected on quarterly participant account statements.

Section V: Footnotes and Definitions

* **10 yr/Inception:** The data in this column is based on the lesser of 10 years or the inception date of the fund.

** **10 yr/Inclusion:** The data in this column is based on the lesser of 10 years or the date the funds were included in the annuity product.

N/A = Not applicable and/or none.

§ = Investment option has not been in existence for a long enough period of time and data is not available.

‡ = No data available at the time this disclosure was prepared.

Asset classes, and the **indexes** from which their historical returns are derived, are not managed funds, have no identifiable objectives and cannot be purchased. They do not provide an indicator of how individual investments performed in the past or how they will perform in the future. Performance of indexes does not reflect the deduction of any fees and charges, and past performance of asset classes does not guarantee the future performance of any investment.

These disclosures reflect **benchmarks** as identified in fund prospectuses where available and may include multiple benchmarks as indicated. Otherwise benchmarks are provided by Morningstar. Performance data for investment options (other than investment options under VALIC annuity products) and benchmarks (where available) were supplied by Morningstar. ©2011 Morningstar, Inc. All Rights Reserved. This information: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Corebridge Retirement Services nor Morningstar, nor Morningstar's content providers, are responsible for any damages or losses arising from any use of the data contained herein.

If you want **additional information about the investment options**, you can go to www.corebridgefinancial.com/rs/feedisclosure. Information on the website includes the option's objectives and goals, principal risks and principal strategies, portfolio turnover rate, performance data and fee and expense information. A **free paper copy** of the information on the website may be obtained by contacting the Plan Administrator. Contact information is located on the first page of this disclosure. Additional information may also be obtained at www.corebridgefinancial.com/rs/feedisclosure.

Corebridge Retirement Services has an **Investor Trading Policy** to discourage excessive trading and market timing as such activity can result in increased fund expenses. If an investor sells fund shares in the Plan valued at \$5,000 or more, the investor will not be able to make a purchase of \$5,000 or more in that same fund for 30 calendar days. Certain transactions may be excluded from this policy. The Investor Trading Policy for Corebridge Retirement Services can be located at <https://www.corebridgefinancial.com/rs/policies/investor-trading> or you may contact the Client Care Center at 800-448-2542.

When you are reviewing the fee and expense information, please keep in mind that the cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. Visit the **Department of Labor's website** for an example showing the long-term effects of fees and expenses at <https://www.dol.gov/sites/dolgov/files/EBSA/about-ebsa/our-activities/resource-center/publications/a-look-at-401k-plan-fees.pdf>. Fees and expenses are only one of many factors to consider when you decide to invest in an option. You may also want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals.

Average Annual Total Return: Reflects the average annual compounded rate of return which would equate an initial investment of \$10,000 in a designated investment alternative to the ending redeemable value, assuming application of the maximum amount of applicable charges. The calculations assume that the investment was made at the beginning of the period and fully withdrawn at the end of the period (whether or not such a withdrawal would have been permitted under the plan). The returns displayed for the benchmarks are reduced only for the fees included in the benchmark itself, if any, and not the product-specific fees. Average Annual Total Return for any investment other than a benchmark reflects all applicable fees for the investment option and thus also is the same as the Standard Average Annual Total Return for such investment.

Shareholder-Type Fees/Restrictions (in addition to the VALIC Investor Trading Policy):

- 1 **Equity Wash Provision:** Transfers to competing funds or options (as defined in the governing document or contract) are not permitted. Transfers to non-competing funds are permitted; however, those transfers out of this fund are subject to a 90 day waiting period before they can be transferred to a competing fund or option.

Fixed Return Investment Restrictions

- A Not less frequently than annually, VALIC will declare interest rates that apply either to the entire accumulation value, or separately to amounts accumulated in separate time periods. The interest rate will be set in advance of the period to which it relates and will never fall below 1%. Please refer to your contract or certificate for specific guarantee. Contract surrender by your employer may be subject to a market value adjustment factor.

Section VI: Summary of Resources

Glossary of Investment Terms

<https://my.valic.com/aro/FundPerformance/FundFactSheet.aspx?g=1>

Prospectuses for VALIC Annuity Products

<https://www.corebridgefinancial.com/rs/prospectus-and-reports/annuities>

Updated Investment Performance Data and Fund Fact Sheets

www.corebridgefinancial.com/rs/feedisclosure

Link to Informational Audio/Video Presentation

<https://www.brainshark.com/1/player/valic?pi=zHlzXqvEazhaMz0&r3f1=&fb=0>

Retirement plans and accounts that satisfy relevant qualification rules, such as 403(b)s, IRAs, 401(k)s, etc., can be tax deferred regardless of whether or not they are funded with an annuity. If you are considering funding a tax-qualified retirement plan or account with an annuity, you should know that an annuity does not provide any additional tax-deferred treatment of earnings beyond the tax deferral of the tax-qualified retirement plan or account itself. However, annuities do provide other features and benefits.

Generally, higher potential returns involve greater risk and short-term volatility. For example, small-cap, mid-cap, sector and emerging funds can experience significant price fluctuation due to business risks and adverse political developments. International (global) and foreign funds can experience price fluctuation due to changing market conditions, currency values, and economic and political climates. High-yield bond funds, which invest in bonds that have lower ratings, typically experience price fluctuation and a greater risk of loss of principal and income than when investing directly in U.S. government securities such as U.S. Treasury bonds and bills, which are guaranteed by the government for repayment of principal and interest if held to maturity. Mortgage-related funds' underlying mortgages are more likely to be prepaid during periods of declining interest rates, which could hurt the fund's share price or yield and may be prepaid more slowly during periods of rapidly rising interest rates, which might lengthen the fund's expected maturity. Investors should carefully assess the risks associated with an investment in the fund. Fund shares are not insured and are not backed by the U.S. government, and their value and yield will vary with market conditions.

To obtain a prospectus, visit <https://www.corebridgefinancial.com/rs>. You can also call 1-800-428-2542 and follow the prompts to request all annuity prospectuses. Underlying fund prospectuses and mutual fund prospectuses can be obtained through the ePrint function under Links to Login on www.corebridgefinancial.com/rs. The prospectuses contain the investment objectives, risks, charges, expenses and other information about the respective investment companies that you should consider carefully before investing. Please read the prospectuses carefully before investing or sending money.

Securities and investment advisory services offered through VALIC Financial Advisors, Inc. ("VFA"), member FINRA, SIPC and an SEC-registered investment adviser. Such registration does not imply a certain level of skill or training.

Annuities are issued by The Variable Annuity Life Insurance Company ("VALIC"), Houston, TX. Variable annuities are distributed by its affiliate, Corebridge Capital Services, Inc. ("CCS"), member FINRA.

Corebridge Retirement Services represents Corebridge Financial member companies -The Variable Annuity Life Insurance Company (VALIC) and its subsidiaries VALIC Financial Advisors, Inc. (VFA) and VALIC Retirement Services Company (VRSCO). All are members of Corebridge Financial, Inc.

Automatic Deferral Notice (2025 Plan Year)

Moody Bible Institute Retirement Plan

If you are an eligible participant in the Moody Bible Institute Retirement Plan (the “Plan”), you may make contributions (called “Salary Deferrals”) directly from your paycheck into the Plan. The ability to make Salary Deferrals provides you with an easy method to save for retirement on a tax-deferred basis. If you make Salary Deferrals to the Plan, you generally will not be taxed on those deferrals or on any earnings on those contributions until you withdraw those amounts from the Plan. However, see the discussion under “**Taxation of Salary Deferrals**” below for special tax rules that apply if you make Roth Deferrals under the Plan.

If you have any questions regarding your eligibility to make Salary Deferrals under the Plan or any other questions regarding the Plan that are not addressed in this Notice, please review your Summary Plan Description. For example, Article 5 of the Summary Plan Description contains a discussion of the eligibility conditions applicable to Salary Deferrals. In addition, from time to time we may make changes to the Plan and/or Summary Plan Description, which are described in a Summary of Material Modifications supplementing the Summary Plan Description. Any reference to the Summary Plan Description in this Notice includes any Summary of Material Modifications we may have issued with respect to the Plan. If you do not have a copy of the Summary Plan Description or any Summary of Material Modifications, if applicable, contact your Plan Administrator named below.

Automatic Deferral Feature

To assist you in your decision whether to make Salary Deferrals, we have established an automatic deferral feature under the Plan. Under this automatic deferral feature, if you do not specifically elect to make Salary Deferrals into the Plan, we will automatically withhold a designated percentage of your compensation from each paycheck and deposit such amount into the Plan in your name as a Salary Deferral. If you wish to defer a greater or lesser amount (including no deferral), you must complete a Salary Deferral election designating a different percentage of deferral.

This Notice provides important information regarding the Plan’s automatic enrollment feature and describes:

- your right to make Salary Deferrals under the Plan;
- what amounts you may contribute to the Plan;
- how the automatic deferral feature applies to you;
- when you can change your Salary Deferral election;
- how your account will be invested; and
- other valuable information regarding your rights under the Plan.

For a full discussion of your benefits under the Plan, please review your Summary Plan Description.

Procedures for making Salary Deferrals under the Plan -- automatic deferral feature. As described above, the Plan provides for an automatic deferral feature. Thus, if you do not specifically elect an alternative deferral amount (including zero), we will automatically withhold 3% from your paycheck each pay period and deposit that amount into the Plan in your name as a Salary Deferral. This is called your **automatic contribution rate**. If you wish to defer a greater or lesser amount (including no deferral), you must specifically elect to defer a different amount. If you have any questions about how to change your automatic contribution rate, you should contact your Plan Administrator.

In addition, unless you specifically designate otherwise, your automatic contribution rate will increase by 1% each Plan Year (beginning with the second full year following the year that you begin making automatic deferrals to the Plan). You always have the right to change your automatic contribution rate and also the right to tell us to stop increasing your automatic contribution rate. Unless you direct us otherwise, we will continue to increase your automatic contribution rate until it reaches a maximum of 8%. The automatic increase provisions will be effective on July 1st of each calendar year.

Special rules for applying automatic deferral provisions. The following provision(s) apply in determining eligible participants under the automatic deferral feature: Covered Employees for purposes of the initial automatic enrollment under the

Automatic Deferral Notice
Moody Bible Institute Retirement Plan

EACA provisions includes all Employees eligible to participate in the Plan. Covered Employees for purposes of the annual deferral escalation under the EACA provisions includes all Employees eligible to participate in the Plan who have either elected an amount greater than zero but less than 8% or who are automatically enrolled and currently deferring less than 8%. Covered Employees for purposes of annual deferral escalation does not include any Employee who had made an affirmative deferral election of zero.

Special withdrawal rule. If amounts are automatically withheld from your paycheck, you may withdraw those amounts within 30 days after the first amounts are withheld from your pay, regardless of any other withdrawal restrictions under the Plan. If you withdraw automatic deferrals under this special withdrawal rule, you will lose any matching contributions associated with those deferrals. Such withdrawal also will not be subject to the 10% penalty for early withdrawal. If you withdraw the automatic deferrals, no additional deferrals will be withheld from your paycheck unless you enter into a subsequent election to defer into the Plan.

Taxation of Salary Deferrals. The amount that you defer into the Plan reduces your taxable income, meaning you do not pay income taxes on those amounts until you withdraw your deferrals from the Plan. Any gains or earnings made from the investment of these contributions within the Plan are also not subject to income tax until they are withdrawn from the Plan. Alternatively, you may elect to treat all or any portion of your deferrals as “Roth” Deferrals. Roth Deferrals do not reduce your taxable income when made so that you will pay taxes on the amount contributed as a Roth Deferral. However, if you take a “qualified distribution” of your Roth Deferrals, you will not be taxed on any amounts attributable to those Roth Deferrals, including any earnings on those amounts, at the time of the qualified distribution. To be a qualified distribution, the distribution must occur at least five (5) years after the year in which you first make a Roth Deferral to the Plan and must be on account of death, disability or attainment of age 59½.

Change in deferral amount. You may increase or decrease the amount of your current Salary Deferrals or stop making Salary Deferrals altogether, as of any designated election date. For this purpose, the designated election date(s) for changing or modifying your Salary Deferrals will be set forth in the Salary Deferral election or other written procedures describing the time period for changing Salary Deferral elections. However, regardless of the Plan’s normal deferral procedures, you will have a reasonable time after receipt of this notice and before the first amount is withheld from your paycheck under the automatic deferral feature to modify the automatic contribution rate. In addition, unless provided otherwise under the Plan, you may revoke an existing deferral election at any time. Any change you make to your Salary Deferrals will become effective as of the next designated election date, and will remain in effect until modified or canceled during a subsequent election period.

Vesting of contributions. You are always 100% vested in any Salary Deferrals you make to the Plan. This means that you have an immediate ownership right to such contributions and you will not lose that right if you should terminate from employment.

Withdrawal restrictions. Generally, you may withdraw amounts held on your behalf under the Plan upon disability or termination of employment. In addition, the following withdrawal options apply while you are still employed.

- **Salary Deferrals.** You may withdraw amounts attributable to Salary Deferrals from the Plan while you are still employed under the following circumstances:
 - You have reached age 59½.
 - You become disabled while still employed with us. See your Summary Plan Description for the definition of disabled under the Plan.
 - You experience a hardship (as defined in the Plan). See the Summary Plan Description (or other communication) for a list of permissible hardship events.

Note: No in-service distribution of Salary Deferrals will be permitted on account of an age earlier than 59½ except for a distribution on account of disability or hardship, to the extent allowed under the Plan.

- **Rollover contributions.** You may withdraw any rollover contributions you make to the Plan at any time.

Special distribution rules. In applying the withdrawal provisions under the Plan, the following special rules apply:

- The Plan does not permit distributions pursuant to the HEART Act on account of deemed severance of employment as described in section 8.03(b)(4) of the Plan.

Automatic Deferral Notice
Moody Bible Institute Retirement Plan

Plan investments. The amounts contributed to the Plan on your behalf will be invested in accordance with the Plan's investment procedures. Any earnings on the investment of your contributions under the Plan will be allocated to your Plan account.

The Plan allows you to direct the investment of your Plan account within the available investment options under the Plan. If you do not elect to invest your Plan account, such amounts will automatically be invested in the Plan's default investment fund. Even if your Plan account is invested in the Plan's default investment fund, you have the continuing right to change your default investment and elect to have your Plan account invested in any other available investment options under the Plan.

To learn more about the available investments under the Plan, you may contact your Plan Administrator.

Additional information. Please refer to the Summary Plan Description for additional information regarding Plan contributions, withdrawal restrictions, and other Plan features. You also may contact your Plan Administrator for more information. The following is the name, address and phone number of your Plan Administrator.

The Moody Bible Institute of Chicago
820 N La Salle Dr
Chicago, Illinois 60610-3214
(312) 329-4297

MOODY BIBLE INSTITUTE RETIREMENT PLAN (the "Plan")

QUALIFIED DEFAULT INVESTMENT ALTERNATIVE NOTICE FOR 2025 PLAN YEAR

From: Plan Administrator for MOODY BIBLE INSTITUTE RETIREMENT PLAN

Plan Sponsor: THE MOODY BIBLE INSTITUTE OF CHICAGO

Re: Notice of Default Investments under the Plan.

The provisions below apply to the Plan for the Plan Year beginning January 1st, 2025.

QUALIFIED DEFAULT INVESTMENT ALTERNATIVE ("QDIA")

How are my Plan account(s) invested: If you do not provide investment instructions as to how you wish to have your contributions invested, the Plan will invest them on your behalf.

If you make a contribution to the Plan, or if the employer makes a contribution to the Plan on your behalf, including elective deferrals under an automatic contribution arrangement, the QDIA will be used unless you have provided investment instructions.

Right to Direct Investments: You have the right to direct the investment of all of your accounts in any of the investment choices available under the Plan. Even if the Plan invests some or all of your accounts in the QDIA, you have the continuing right to direct or redirect the investment of your accounts.

You may change your investments at any time. You are also entitled to invest in any of the alternative investment choices offered under the Plan without incurring a financial penalty.

How to Change your Investment Direction: To obtain more information on investment choices available or to change how your account is invested, call the Client Care Center at 1-800-448-2542. You can also make changes online by accessing your account at <https://www.corebridgefinancial.com/rs/home>.

Qualified Default Investment Alternatives as selected by your Plan officials:

Fund Name	Ticker Symbol	Date of Birth Range	Expense Ratio
VANGUARD TGT RTMT INC	VTINX	1900 to 1952	0.08
VANGUARD TGT RTMT 2020	VTWNX	1953 to 1957	0.08
VANGUARD TGT RTMT 2025	VTTVX	1958 to 1962	0.08
VANGUARD TGT RTMT 2030	VTHRX	1963 to 1967	0.08
VANGUARD TGT RTMT 2035	VTHHX	1968 to 1972	0.08

Fund Name	Ticker Symbol	Date of Birth Range	Expense Ratio
VANGUARD TGT RTMT 2040	VFORX	1973 to 1977	0.08
VANGUARD TGT RTMT 2045	VTIVX	1978 to 1982	0.08
VANGUARD TGT RTMT 2050	VFIFX	1983 to 1987	0.08
VANGUARD TGT RTMT 2055	VFFVX	1988 to 1992	0.08
VANGUARD TGT RTMT 2060	VTTSX	1993 to 1997	0.08
VANGUARD TARGET RETIRE 2065	VLXVX	1998 to 2098	0.08

Investment Objective: The Target Maturity Funds seek current income and capital appreciation. The funds invest primarily in other mutual funds that represent a variety of asset classes and investment styles. The target asset mix is adjusted so that as the target year approaches, the allocation to stocks may decrease and the allocation to bonds and money market instruments may increase. The principal value of an investment is not guaranteed at any time including at or after the target maturity date.

Risk and Return Characteristics: The risk/return profile of each Target Maturity fund is higher or more aggressive when the maturity date is further away, but will automatically rebalance to a more conservative or lower risk/return profile as the funds near the maturity date and beyond.

Where to go for Further Information: *Investors should carefully consider the investment objectives, risks, fees, charges and expenses before investing. This and other important information is contained in the prospectus, which can be obtained from your financial professional or by accessing your account at <https://www.corebridgefinancial.com/rs/home>. You can also request a prospectus by calling 1-800-448-2542. Read the prospectuses carefully before investing.*

You can obtain further information about the Plan's investment alternatives by contacting the Plan Administrator at:

THE MOODY BIBLE INSTITUTE OF CHICAGO
DEBBIE A ZELINSKI
820 N. LA SALLE DRIVE
CHICAGO, IL 60610-3214
(312) 329-4231

ANNUAL 403(b) PLAN NOTICE

2024/2025 PLAN YEAR

The **Moody Bible Institute Retirement Plan** (“Plan”) has been adopted to help our employees save for retirement. As an employee, you may make Salary Deferrals if you are eligible to participate under the Plan. (Please refer to the Summary Plan Description (SPD) or other Plan information materials to determine whether you are eligible to participate in this Plan.) This Annual 403(b) Plan Notice provides important information relevant to your participation in the Plan.

Notice of Universal Availability

This *Annual Notice of Universal Availability* describes your right to make Salary Deferrals (if you are eligible for the Plan), the procedures for electing to make Salary Deferrals Reduction Contributions and the tax advantages of making contributions to the Plan.

Eligibility to Participate. The Plan is a special type of retirement plan described under Section 403(b) of the Internal Revenue Code. A “403(b) Plan” is subject to the universal availability requirement which requires that all employees (with certain exceptions) are eligible to make voluntary contributions to the Plan. These contributions are called Salary Deferrals. To make Salary Deferrals, you must complete a Salary Reduction Agreement designating the amount you want to have withheld from your paycheck and deposited into the Plan. You will also need to complete additional enrollment forms provided by the approved investment provider that you elect to have hold and invest your contributions. Please contact the Plan Administrator to request a copy of the Salary Reduction Agreement and/or to receive a list of approved investment arrangements.

Salary Deferral Limits. You may make Salary Deferrals up to \$23,000 in 2024 (\$23,500 in 2025), unless otherwise limited under the Plan. *This annual Salary Deferral limit may change in 2026, depending on Social Security Administration Cost of Living adjustments, if any.* In addition, this limit may be increased if you are eligible to make “catch-up” contributions under the Plan. Please see the SPD or other Plan information materials or contact your Plan Administrator for more information concerning the availability of catch-up contributions under the Plan.

Tax Advantages. If you elect to make Salary Deferrals to the Plan, you may make these contributions on a pre-tax basis, or if available under the Plan, on an after-tax basis (also referred to as Roth contributions).

- **Pre-tax contributions** – If you elect to make Salary Deferrals on a pre-tax basis, the amounts deferred (and any earnings on those amounts) generally will not be subject to income taxes until the amounts are distributed from the Plan. Upon distribution, such amounts are taxed as ordinary income.
- **Roth contributions** – You may also elect to make Salary Deferrals on an after-tax basis (i.e., such contributions are subject to income tax at the time contributed to the Plan) as Roth contributions. Such contributions (and earnings) will not be subject to income taxes when distributed from the Plan, if certain conditions are satisfied. Generally, the conditions are that at least five (5) years have passed since you began to make Roth contributions and the distribution is a “qualified distribution”. For this purpose, a qualified distribution is a distribution made due to your attainment of age 59½, death or disability.

Code §415 Required Annual Aggregation Notice If You Are “In Control” of Another Business

Under IRS rules, in certain situations, Plan participants must aggregate Salary Deferrals and other amounts contributed to this Plan and other “qualified retirement plans” to determine whether they are within the maximum annual contribution limits under the law. If you meet all of the conditions below, the Internal Revenue Service requires that you contact the Plan Administrator to review whether or not you have exceeded your maximum annual contribution limit. ***Failure to provide the Plan Administrator with certain necessary and correct information may result in adverse tax consequences, including your inability to exclude the amounts contributed to this Plan from your taxable income.***

You must notify the Plan Administrator if you meet all the following conditions:

- You make contributions to this Plan,
- You are “in control” of another company, and
- The other company maintains a “qualified retirement plan” and makes contributions to your account.

What does it mean to be “in control” of another company?

For you to be considered “in control” of another business, you generally must have a significant ownership interest in the other business. For example, you own 100% of a business that is separate from The Moody Bible Institute of Chicago. Determining whether you are “in control” of another business is complicated. Your tax advisor can assist you in making this determination.

Example: You are a doctor or professor that participates in this Plan and you also own more than 50% of a private practice or consulting business. You are considered to be “in control” of the outside business.

What types of retirement plans fall within the meaning of a “qualified retirement plan?”

For this purpose, a “qualified retirement plan” includes certain defined contribution plans that receive special tax benefits under the Internal Revenue Code. These include defined contribution plans that qualify under Code §401(a) (such as a profit sharing, 401(k) or money purchase plan), another 403(b) plan, or a simplified employee pension (SEP) plan.

What is the maximum annual contribution limit?

The maximum annual limit for 2024 generally is \$69,000 (\$70,000 for 2025). *This annual contribution limit may change in 2026, depending on Social Security Administration Cost of Living adjustments, if any.* However, certain participants (such as those who are at least age 50) may have a higher limitation, if provided for under the Plan.

What amounts are counted for purposes of determining whether you exceed the maximum annual contribution limit?

The following amounts are counted towards the maximum annual contribution limit:

- Employer contributions (including matching contributions and SEP contributions)
- Salary deferrals
- After-tax contributions
- Certain other amounts allocated to your account (this does not include earnings or rollover amounts)

Additional information. If you would like additional information regarding your right to make Salary Reduction Contributions under the Plan or the requirements for required contribution aggregation if you are “in control” of another business, please contact:

The Moody Bible Institute of Chicago
820 N La Salle Dr
Chicago, Illinois 60610-3214
(312) 329-4297

SUMMARY ANNUAL REPORT FOR MOODY BIBLE INSTITUTE RETIREMENT PLAN

This is a summary of the Form 5500 Annual Return/Report of Employee Benefit Plan for the MOODY BIBLE INSTITUTE RETIREMENT PLAN, EIN 36-2167792, Plan 003, for period January 1, 2023 through December 31, 2023. The Form 5500 annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA). Your plan is a defined contribution, ERISA section 404(c), total participant-directed account, Code section 403(b)(7), automatic enrollment, default investment account, single employer type of plan.

Basic Financial Statement

Benefits under the plan are provided through insurance and through a trust fund. Plan expenses were \$4,178,605. These expenses included \$62,083 in administrative expenses and \$4,116,522 in benefits paid to participants and beneficiaries. A total of 1420 persons were participants in or beneficiaries of the plan at the end of the plan year.

The value of plan assets, after subtracting liabilities of the plan, was \$48,426,007 as of December 31, 2023, compared to \$42,066,436 as of January 1, 2023. During the plan year, the plan experienced an increase in its net assets of \$6,359,571. This increase includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$10,538,176, including employee contributions of \$3,465,028, other contributions of \$471,691 and earnings from investments of \$6,601,457.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report.

- An accountant's report
- Financial information
- Information on payments to service providers
- Assets held for investment
- Insurance information, including sales commissions paid by insurance carriers
- Information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates

To obtain a copy of the full annual report, or any part thereof, write or call the office of BENEFIT PLAN ADMINISTRATION COMMITTEE, 820 N. LA SALLE DR, CHICAGO, IL, 60610-3214, 312-329-2124.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover

copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan, 820 N. LA SALLE DRIVE, CHICAGO, IL, 60610-3214 and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, DC 20210. The annual report is also available online at the Department of Labor website www.efast.dol.gov.

Paperwork Reduction Act Statement

According to the Paperwork Reduction Act of 1995 (Pub. L. 104-13) (PRA), no persons are required to respond to a collection of information unless such collection displays a valid Office of Management and Budget (OMB) control number. The Department notes that a Federal agency cannot conduct or sponsor a collection of information unless it is approved by OMB under the PRA, and displays a currently valid OMB control number, and the public is not required to respond to a collection of information unless it displays a currently valid OMB control number. See 44 U.S.C. 3507. Also, notwithstanding any other provisions of law, no person shall be subject to penalty for failing to comply with a collection of information if the collection of information does not display a currently valid OMB control number. See 44 U.S.C. 3512.

The public reporting burden for this collection of information is estimated to average less than one minute per notice (approximately 3 hours and 11 minutes per plan). Interested parties are encouraged to send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the U.S. Department of Labor, Office of the Chief Information Officer, Attention: Departmental Clearance Officer, 200 Constitution Avenue, N.W., Room N-1301, Washington, DC 20210 or email DOL_PRA_PUBLIC@dol.gov and reference the OMB Control Number 1210-0040.