



Annual Participant Fee Disclosure - Supplement

THE MOODY BIBLE INSTITUTE OF CHICAGO MOODY BIBLE INSTITUTE RETIREMENT PLAN

Section II: Investment Alternatives Comparative Chart

Changes Effective 03/16/2021

Please add this supplement to your Annual Participant Fee Disclosure.

The Investment Alternatives Comparative Chart provides important information to help you compare the investment options provided by AIG Retirement Services under the Plan. These investments are administered by VALIC or VALIC Retirement Services Company ("VRSCO") as the service provider. The Investment Alternatives Comparative Chart includes the following information:

- > Shows how these investments have performed over time and allows you to compare them with an appropriate benchmark index for the same time periods. ***Current performance may be higher or lower than the performance stated due to recent stock market volatility. The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that investments, when withdrawn, may be worth more or less than the original cost.***
- > Shows fee and expense information for the investment options provided by AIG Retirement Services under the Plan.
 - Total annual operating expenses, which include the separate account fee, reduce the rate of return of the investment option.
 - The shareholder-type fees are in addition to the total annual operating expenses.
 - Describes limitations or restrictions imposed by VALIC or the investment option.

Please visit <https://my.valic.com/MyVALIC/FundPerformance/FundFactSheet.aspx?q=1> for a glossary of investment terms relevant to the investment options under this Plan. This glossary is intended to help you better understand your options.

Investment Option(s)

Below you will find detailed charts with information for each investment option concerning performance, fees, expenses and the features of the annuity options available under the Plan, if applicable.

More information can be found at: www.aig.com/RetirementServices/feedisclosure

Funds Deleted:

Vanguard Target Retirement 2020 Inv VTWNX

Vanguard Target Retirement 2025 Inv VTTVX

Vanguard Target Retirement 2030 Inv	VTHRX
Vanguard Target Retirement 2035 Inv	VTTHX
Vanguard Target Retirement 2040 Inv	VFORX
Vanguard Target Retirement 2045 Inv	VTIVX
Vanguard Target Retirement 2050 Inv	VFIFX
Vanguard Target Retirement 2055 Inv	VFFVX
Vanguard Target Retirement 2060 Inv	VTTSX
Vanguard Target Retirement Income Inv	VTINX

Funds Added:

Fund Changes Effective 03/16/21

Variable Return Investments								
			Average Annual Total Return as of 9/30/2020			Total Annual Operating Expenses		
			Benchmark Return as of 9/30/2020					
INVESTMENT NAME Benchmark	Ticker	Asset Class	1 yr	5 yr	10 yr/ Inception*	As a %	Per \$1000	Shareholder- Type Fees/ Restrictions
VANGUARD INSTL TGT RET 2015 <i>BBgBarc US Agg Bond TR USD</i>	VITVX	Target-Date 2015	7.77%	7.11%	5.77% 06/26/15	0.09%	\$0.90	N/A
			6.98%	4.18%	6.45% 06/26/15			
VANGUARD INSTL TGT RET 2020 <i>MSCI US Broad Market GR USD</i>	VITWX	Target-Date 2020	8.55%	8.01%	6.38% 06/26/15	0.09%	\$0.90	N/A
			14.99%	13.70%	6.45% 06/26/15			
VANGUARD INSTL TGT RET 2025 <i>MSCI US Broad Market GR USD</i>	VRIVX	Target-Date 2025	9.08%	8.66%	6.78% 06/26/15	0.09%	\$0.90	N/A
			14.99%	13.70%	6.45% 06/26/15			
VANGUARD INSTL TGT RET 2030 <i>MSCI US Broad Market GR USD</i>	VTTWX	Target-Date 2030	9.43%	9.13%	7.00% 06/26/15	0.09%	\$0.90	N/A
			14.99%	13.70%	6.45% 06/26/15			
VANGUARD INSTL TGT RET 2035 <i>MSCI US Broad Market GR USD</i>	VITFX	Target-Date 2035	9.70%	9.58%	7.22% 06/26/15	0.09%	\$0.90	N/A
			14.99%	13.70%	6.45% 06/26/15			
VANGUARD INSTL TGT RET 2040 <i>MSCI US Broad Market GR USD</i>	VIRSX	Target-Date 2040	9.93%	10.00%	7.39% 06/26/15	0.09%	\$0.90	N/A
			14.99%	13.70%	6.45% 06/26/15			
VANGUARD INSTL TGT RET 2045 <i>MSCI US Broad Market GR USD</i>	VITLX	Target-Date 2045	10.17%	10.16%	7.53% 06/26/15	0.09%	\$0.90	N/A
			14.99%	13.70%	6.45% 06/26/15			
VANGUARD INSTL TGT RET 2050 <i>MSCI US Broad Market GR USD</i>	VTRLX	Target-Date 2050	10.21%	10.16%	7.53% 06/26/15	0.09%	\$0.90	N/A
			14.99%	13.70%	6.45% 06/26/15			

			Average Annual Total Return as of 9/30/2020			Total Annual Operating Expenses		
			Benchmark Return as of 9/30/2020					
INVESTMENT NAME Benchmark	Ticker	Asset Class	1 yr	5 yr	10 yr/ Inception*	As a %	Per \$1000	Shareholder- Type Fees/ Restrictions
VANGUARD INSTL TGT RTMT 2055 <i>MSCI US Broad Market GR USD</i>	VIVLX	Target-Date 2055	10.24%	10.17%	7.55% 06/26/15	0.09%	\$0.90	N/A
			14.99%	13.70%	6.45% 06/26/15			
VANGUARD INSTL TGT RET 2060 <i>MSCI US Broad Market GR USD</i>	VILVX	Target-Date 2060+	10.30%	10.17%	7.54% 06/26/15	0.09%	\$0.90	N/A
			14.99%	13.70%	6.45% 06/26/15			
VANGUARD INSTL TGT RET 2065 <i>MSCI US Broad Market GR USD</i>	VSXFX	Target-Date 2060+	10.00%	§	8.13% 07/12/17	0.09%	\$0.90	N/A
			14.99%	‡	6.84% 07/12/17			
VANGUARD INSTL TGT RET INCOME <i>BBgBarc US Agg Bond TR USD</i>	VITRX	Target-Date Retirement	7.52%	6.10%	5.29% 06/26/15	0.09%	\$0.90	N/A
			6.98%	4.18%	6.45% 06/26/15			

Section V: Footnotes and Definitions

* 10 yr/Inception: The data in this column is based on the lesser of 10 years or the inception date of the fund.

N/A = Not applicable and/or none.

§ = Investment option has not been in existence for a long enough period of time and data is not available.

‡ = No data available at the time this disclosure was prepared.

Average Annual Total Return: Reflects the average annual compounded rate of return which would equate an initial investment of \$10,000 in a designated investment alternative to the ending redeemable value, assuming application of the maximum amount of applicable charges. The calculations assume that the investment was made at the beginning of the period and fully withdrawn at the end of the period (whether or not such a withdrawal would have been permitted under the plan). The returns displayed for the benchmarks are reduced only for the fees included in the benchmark itself, if any, and not the product-specific fees. Average Annual Total Return for any investment other than a benchmark reflects all applicable fees for the investment option and thus also is the same as the Standard Average Annual Total Return for such investment.

If you want **additional information about the investment options**, you can go to www.aig.com/RetirementServices/feedisclosure. Information on the website includes the option's objectives and goals, principal risks and principal strategies, portfolio turnover rate, performance data and fee and expense information. A **free paper copy** of the information on the website may be obtained by contacting the Plan Administrator. Contact information is located on the first page of the Annual Participant Fee Disclosure. Additional information may also be obtained at www.aig.com/RetirementServices/feedisclosure.

AIG Retirement Services has an **Investor Trading Policy** to discourage excessive trading and market timing as such activity can result in increased fund expenses. If an investor sells fund shares in the Plan valued at \$5,000 or more, the investor will not be able to make a purchase of \$5,000 or more in that same fund for 30 calendar days. Certain transactions may be excluded from this policy. The Investor Trading Policy for AIG Retirement Services can be located at https://www.valic.com/investor-trading-policy_3240_423144.html or you may contact the Call Center at 800-448-2542.

When you are reviewing the fee and expense information, please keep in mind that the cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. Visit the **Department of Labor's website** for an example showing the long-term effects of fees and expenses at http://www.dol.gov/ebsa/publications/401k_employee.html. Fees and expenses are only one of many factors to consider when you decide to invest in an option. You may also want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals.

Section VI: Summary of Resources

Retirement plans and accounts that satisfy relevant qualification rules, such as 403(b)s, IRAs, 401(k)s, etc., can be tax-deferred regardless of whether or not they are funded with an annuity. If you are considering funding a tax-qualified retirement plan or account with an annuity, you should know that an annuity does not provide any additional tax-deferred treatment of earnings beyond the tax deferral of the tax-qualified retirement plan or account itself. However, annuities do provide other features and benefits.

Generally, higher potential returns involve greater risk and short-term volatility. For example, small-cap, mid-cap, sector and emerging funds can experience significant price fluctuation due to business risks and adverse political developments. International (global) and foreign funds can experience price fluctuation due to changing market conditions, currency values, and economic and political climates. High-yield bond funds, which invest in bonds that have lower ratings, typically experience price fluctuation and a greater risk of loss of principal and income than when investing directly in U.S. government securities such as U.S. Treasury bonds and bills, which are guaranteed by the government for repayment of principal and interest if held to maturity. Mortgage-related funds' underlying mortgages are more likely to be prepaid during periods of declining interest rates, which could hurt the fund's share price or yield and may be prepaid more slowly during periods of rapidly rising interest rates, which might lengthen the fund's expected maturity. Investors should carefully assess the risks associated with an investment in the fund. Fund shares are not insured and are not backed by the U.S. government, and their value and yield will vary with market conditions.

To obtain a prospectus, visit <https://www.aig.com/RetirementServices>. You can also call 1-800-428- 2542 and follow the prompts to request all annuity prospectuses. Underlying fund prospectuses and mutual fund prospectuses can be obtained through the ePrint function under Links to Login on www.aig.com/RetirementServices. The prospectuses contain the investment objectives, risks, charges, expenses and other information about the respective investment companies that you should consider carefully before investing. Please read the prospectuses carefully before investing or sending money.

Securities and investment advisory services offered through VALIC Financial Advisors, Inc. ("VFA"), member FINRA, SIPC and an SEC-registered investment adviser. Such registration does not imply a certain level of skill or training.

Annuities are issued by The Variable Annuity Life Insurance Company ("VALIC"), Houston, TX. Variable annuities are distributed by its affiliate, AIG Capital Services, Inc. ("ACS"), member FINRA.

AIG Retirement Services represents AIG member companies -The Variable Annuity Life Insurance Company (VALIC) and its subsidiaries VALIC Financial Advisors, Inc. (VFA) and VALIC Retirement Services Company (VRSCO). All are members of American International Group, Inc. (AIG).